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**Minutes of the Oregon 529 Savings Board**  
**February 22, 2024**

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Members Present: Jennifer Geller  
Missy Olson  
Dr. Robin Holmes-Sullivan  
Treasurer Tobias Read, Chair

Network Staff: Ashley Daigle, Strategy and Program Director  
Kasey Krifka, Marketing and Communications Director  
Caitlen Laue, Operations Director  
Ryan Mann, Executive Director  
Renzo Meza, Outreach Manager  
Missy Simpson, Program Coordinator  
Stephanie Swetland, Plan Specialist  
John Valley, Policy and Outreach Director

Others Present: Brett Turner  
Ryan Fitzgerald, Sellwood Consulting  
Kevin Raymond, Sellwood Consulting  
Doug Magnolia, Vestwell  
Daniel Nzouankeu, Vestwell  
Sinan Basagic, Vestwell  
KC Anderson, Thesis  
Anthony Poto, MFS  
Justin Hansen, MFS  
Soohyang Lee, AKF Consulting  
Peter Rector, Oregon State Treasury  
Annie Gregori, Oregon State Treasury  
Sara Bayes, Oregon State Treasury

The meeting was called to order at 1:05 pm by Treasurer Read.

**Agenda Item 1 - Review and approval of the November 9, 2023, Board Minutes (ACTION ITEM)**

**MOTION:** Board Member Missy Olson moved to approve the November 9, 2023, Board minutes, seconded by Board Member Jennifer Geller. The minutes were approved by a 4/0 vote.

**Agenda Item 2 – Executive Director’s Report (INFORMATION ITEM)**

Ryan Mann, Executive Director, presented a slide with four bullet points. The first bullet point was passing the \$3 billion invested in the Oregon College Savings Plan. The second referenced the 53 categories in the Oregon Financial Wellness Scorecard. The third was regarding the increase in the refundable tax credit due to inflation. The fourth bullet point referenced the federal policy change

that happened on January 1, 2024, regarding funds in college savings accounts being rolled into a Roth IRA account. The fifth was the scheduled date for the Oregon College Savings Plan website to go live. A copy of the slide is part of the records for this Board meeting.

**Agenda Item 3 – Quarterly Data Report (INFORMATION ITEM)**

Ryan Fitzgerald, Sellwood, gave an update on the program data report, which included the program overview, newly opened accounts versus peers, and newly opened accounts by county. A copy of Mr. Fitzgerald’s presentation is part of the records for this Board meeting.

**Agenda Item 4 – OCSP & ABLE Update (INFORMATION ITEM)**

Doug Magnolia, Vestwell, highlighted the platform and user experience improvements that were made the last calendar year. A copy of Mr. Magnolia’s presentation is part of the records for this Board meeting.

**Agenda Item 6 – Communications Update (INFORMATION ITEM)**

Kasey Krifka, Marketing and Communications Director gave an overview on Q4 marketing, which consisted of the strategy and campaign overview, a lookback of 2023, and a preview of the 2024 marketing plan. A copy of the Marketing Overview for Q4 is part of the records for this Board meeting.

**Agenda Item 7 – Investment Performance Report (INFORMATION ITEM)**

Kevin Raymond, Sellwood Consulting, gave an overview of the US market and Ryan Fitzgerald updated the Board on the investment options offered in all three plans. A copy of the Investment Performance report is part of the records for this Board meeting.

**PUBLIC COMMENT:**

There was no public comment.

The meeting was adjourned at 3:18 pm